

Name of the Corporate Debtor: Unitech Transformers Private Limited; Date of Commencement of CIRP: 20-03-2017; List of Creditors as on: 28-01-2022; Name of IP: Mr. Pravin R Navandar; Process Number: 1; Last 5 digit of registration number: 10027

[\(Please click here for previous Lists of Creditors\)](#)

(Filing under clause (ca) of sub-regulation (2) of regulation 13 the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016

Sl. No.	Category of Creditor	Summary of Claims Received		Summary of Claims Admitted			Amount of Contingent Claims	Amount of Claim Not Admitted	Amount of Claims under Verification	Details in Annexure (Only PDF)
		No. of Claims	Amount	No. of Claims	Amount	% Share in Total Amount of Claims Admitted				
1	Secured financial creditors belonging to any class of creditors	0	0	0	0		0	0	0	NA
2	Unsecured financial creditors belonging to any class of creditors	0	0	0	0		0	0	0	NA
3	Secured financial creditors (other than financial creditors belonging to any class of creditors)	1	216158145	1	216158145	62.68	0	0	0	Annexure 3
4	Unsecured financial creditors (other than financial creditors belonging to any class of creditors)	7	104214729	7	102483635	29.72	0	1731094	0	Annexure 4
5	Operational creditors (Workmen)	0	0	0	0		0	0	0	NA
6	Operational creditors (Employees)	0	0	0	0		0	0	0	NA
7	Operational creditors (Government Dues)	3	26324703	3	7673757	2.23	0	0	0	Annexure 7
8	Operational creditors (other than Workmen and Employees and Government Dues)	16	18687602	16	18566363	5.38	0	121239	0	Annexure 8
9	Other creditors, if any, (other than financial creditors and operational creditors)	0	0	0	0		0	0	0	NA
Total		27	365385179	27	344881900	100.00	0	20503279	0	

Annexure 3

Name of Corporate Debtor : Unitech Transformers Private Limited

Date of Commencement of CIRP : 22nd March 2018

List of Creditors as on : 28.01.2022.

List of Secured financial creditors (other than financial creditors belonging to any class of creditors)

(Amount in Rs.)

Sl. No.	Name of Creditor	Details of Claim Received		Details of Claims Admitted					Amount of contingent claims	Amount of any mutual dues, that may be set off	Amount of claims not admitted	Amount of claims under verification	Remarks, if any	
		Date of Receipt	Amount Claimed	Amount of Claim Admitted	Nature of Claim	Amount Covered by Security Interest	Amount Covered by Gurantee	Whether related party?						% of voting share in CoC
1	ASREC Ind Ltd{assigned by Bharat Co-Operative Bank (Mumbai) Ltd}	04-Apr-18	21,61,58,145	21,61,58,145	Term Loan and Cash Credit			No	83.30%	-	-	-	-	-

Annexure 4

Name of Corporate Debtor : Unitech Transformers Private Limited

Date of Commencement of CIRP : 22nd March 2018

List of Creditors as on : 28.01.2022

List of Unsecured financial creditors (other than financial creditors belonging to any class of creditors)

(Amount in Rs.)

Sl. No.	Name of Creditor	Details of Claim Recived		Details of Claims Admitted					Amount of contingent claims	Amount of any mutual dues that may be set off	Amount of claims not admitted	Amount of claims under verification	Remarks, if any
		Date of Receipt	Amount Claimed	Amount of Claim Admitted	Nature of Claim	Amount Covered by Gurantee	Whether related party?	% of voting share in CoC					
1	Priya Harish	25-Apr-18	1,44,186	1,44,186	Loan	-	No	0.06%	-	-	-	-	
2	Vellurmadam Harish Gopalkrishnan	25-Apr-18	55,88,647	55,88,647	Loan	-	No	2.15%	-	-	-	-	
3	V K Narayanan	25-Apr-18	3,75,98,849	3,75,98,849	Loan	-	No	14.49%	-	-	-	-	
4	Haridas K Parayangattil	12-Apr-18	3,52,97,323	3,52,97,323	Loan	-	Yes	0.00%	-	-	-	-	
5	Hena Haridas	12-Apr-18	1,53,40,976	1,53,40,976	Loan	-	Yes	0.00%	-	-	-	-	
6	Bestmen Welders Private Limited	12-Apr-18	93,12,620	75,81,526	Loan	-	Yes	0.00%	-	-	17,31,094.00	-	Interest @ 18% is claimed. However, document evidencing rate of interest agreed between the parties is not provided. Hence, the interest amount claimed is not admitted.
7	Harsha Arun	12-Apr-18	9,32,128	9,32,128	Loan	-	Yes	0.00%	-	-	-	-	

Annexure - 7

Name of Corporate Debtor : Unitech Transformers Private Limited

Date of Commencement of CIRP : 22nd March 2018

List of Creditors as on : 28.01.2022

List of Operational Creditor (Government Dues)

(Amount in Rs.)

Sl. No.	Details of Claimant		Details of Claim Received		Details of Claims Admitted			Amount of contingent claims	Amount of any mutual dues, that may be set off	Amount of claims under verification	Amount of claims not admitted	Remarks, if any	
	Department	Government	Date of Receipt	Amount Claimed	Amount of Claim Admitted	Nature of Claim	Whether related party?						% of voting share in CoC
1	Jayant M Dhaware - Deputy Commissioner of State Tax	State Tax	24-Apr-18	1,30,50,225	9,70,764	Tax Liability	No	0%	-	-	-	1,20,79,461	A best judgement assessment order was passed by State Tax Officer on 27th March, 2018 for a total dues of Rs.120,79,457/-. It is not admitted as the Order was passed after the commencement of Corporate Insolvency Resolution Process (CIRP) on 22nd March, 2018. The same has been communicated by way of a letter to Mr. Jayant Dhaware Deputy Commissioner of State Tax.
2	N V Kulkarni - Commissioner of the CGST & C. Ex Raigad Comm'te	Central Excise	16-May-18	65,71,485	-	Tax Liability	No	0%	-	-	-	65,71,485	Differential duty for the period from Dec, 2013 to March, 2016 amounting to Rs.61,81,727 is under dispute and litigation is ongoing. Hence the claim amount is not admitted. A demand notice was raised on 19th April, 2018 for an amount of Rs.3,89,758 which is not admitted as it was raised post CIRP commencement date. The same has been communicated by way of a letter to Mr. N V Kulkarni Commissioner of the CGST & C. Ex Raigad Comm'te.
3	Maharashtra Sales tax Department	Sales Tax Department	21-Aug-18	67,02,993	67,02,993	Tax Liability	No	0%	-	-	-	-	

Annexure - 8

Name of Corporate Debtor : Unitech Transformers Private Limited

Date of Commencement of CIRP : 22.03.2018

List of Creditors as on : 28.01.2022

List of Operational creditors (other than Workmen and Employees and Government Dues)

(Amount in Rs.)

Sl. No.	Name of Creditor	Details of Claim Received		Details of Claims Admitted						Amount of contingent claims	Amount of any mutual dues that may be set off	Amount of claims not admitted	Amount of claims under verification	Remarks, if any
		Date of Receipt	Amount Claimed	Amount of Claim Admitted	Nature of Claim	Amount Covered by Security Interest	Amount Covered by Gurantee	Whether related party?	% of voting share in CoC					
1	Siddhi Vinayak Bolt & Nuts	14-May-18	28,91,866	28,91,866	Sundry Creditor	-	-	No	0%	-	-	-	-	
2	Metal Star	06-Apr-18	4,69,748	4,69,748	Sundry Creditor	-	-	No	0%	-	-	-	-	Interest at the rate of 24% p.a. was charged on the outstanding balance as such condition was mentioned in the invoice. Total interest amounts to Rs. 2,05,943 in the claim which has been admitted.
3	Shriniwas Sales Pvt. Ltd	02-Apr-18	2,63,637	2,63,637	Sundry Creditor	-	-	No	0%	-	-	-	-	
4	Smartest Consultants	06-Aug-18	36,988	36,988	Sundry Creditor	-	-	No	0%	-	-	-	-	
5	Polychem International	13-Aug-18	58,872	58,872	Sundry Creditor	-	-	No	0%	-	-	-	-	
6	Meet Industrial Components	11-Aug-18	12,28,182	12,28,182	Sundry Creditor	-	-	No	0%	-	-	-	-	
7	Insulation & Wire Products	14-Aug-18	4,23,251	3,17,542	Sundry Creditor	-	-	No	0%	-	-	1,05,709	-	Interest condition is not mentioned in the invoice
8	Ashal Trading Corporation	13-Aug-18	30,56,451	30,56,451	Sundry Creditor	-	-	No	0%	-	-	-	-	
9	Prime Brass Components	11-Aug-18	98,655	83,125	Sundry Creditor	-	-	No	0%	-	-	15,530	-	Amount claimed post 22nd March, 2018 is not admitted
10	Cosmos Conductors Pvt Ltd	11-Aug-18	55,44,247	55,44,247	Sundry Creditor	-	-	No	0%	-	-	-	-	Amount admitted as per court Order
11	N Sons	20-Aug-18	12,20,758	12,20,758	Sundry Creditor	-	-	No	0%	-	-	-	-	
12	K.Patel Metal Industries Pvt. Ltd	21-Aug-18	3,20,255	3,20,255	Sundry Creditor	-	-	No	0%	-	-	-	-	
13	Klam Steel (India) Pvt Ltd	23-Aug-18	15,41,737	15,41,737	Sundry Creditor	-	-	No	0%	-	-	-	-	
14	Blow Mould plast	28-Aug-18	2,57,873	2,57,873	Sundry Creditor	-	-	No	0%	-	-	-	-	
15	Paramount Conductors Ltd	14-Sep-18	11,97,465	11,97,465	Sundry Creditor	-	-	No	0%	-	-	-	-	Form B is not signed
16	Safexpress Private Limited	12-Oct-18	77,617	77,617	Sundry Creditor	-	-	No	0%	-	-	-	-	